



LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

INCORPORATION OF GLOCITY CAPITAL PTE. LTD. AND HTHREE CAPITAL PTE. LTD.

The Board of Directors of Low Keng Huat (Singapore) Limited (the “Company”) wishes to announce that the Company has on 28 April 2017 incorporated Glocity Capital Pte. Ltd. (“Glocity Capital”) and HThree Capital Pte. Ltd. (“HThree Capital”) for the purpose of real estate development. Glocity Capital is 100% owned by the Company and HThree Capital is 100% owned by Glocity Capital.

Glocity Capital and HThree Capital each has an issued and paid-up capital of S\$2.00 consisting of 1 ordinary share.

The incorporation of Glocity Capital and HThree Capital is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 January 2018.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

By Order of the Board

Chin Yeok Yuen
Company Secretary
28 April 2017