



LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

ACQUISITION OF CAIRNHILL MANSION

The Board of Directors of Low Keng Huat (Singapore) Limited (“**LKHS**” or the “**Company**”; and together with its subsidiaries, the “**Group**”) refers to the announcements on 14 February 2018 on the proposed enbloc acquisition (“**Proposed Acquisition**”) of 69 Cairnhill Road, Cairnhill Mansions, Singapore (“**Cairnhill Mansions**”) and 7 June 2018 on the acquisition of 67 Cairnhill Road, Singapore.

The Board wishes to update that a Section 84A of the Land Titles (Strata) Act (Cap 158) stop order (“**Stop Order**”) has been issued by the Strata Title Board on 2 July 2018 in respect of the application by the collective sale committee of Cairnhill Mansions (“**CSC**”) for a sale order approving the collective sale of Cairnhill Mansions (“**Sale Order**”). The CSC will be submitting an application to the High Court in due course within 14 days from the date of Stop Order for a Sale Order to be granted. Pursuant to the contractual terms of the Proposed Acquisition, the owners of Cairnhill Mansions have 5 months from the date of the Stop Order (i.e. up to 2 December 2018) to obtain the Sale Order from the High Court.

None of the Company’s Directors or controlling shareholders has any interest, direct or indirect, in the Proposed Acquisition.

The Company will make further announcements in relation to the Proposed Acquisition, as and when there are material developments.

By Order of the Board
Chin Yeok Yuen
Company Secretary
3 July 2018